

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2806
ANSWERED ON:13.03.2015
LIC AGENTS
Patel Shri Natubhai Gomanbhai

Will the Minister of FINANCE be pleased to state:

- (a) the total number of Life Insurance Company(LIC) agents in the country, zone-wise;
- (b) whether the Government proposes to provide pension and medical facilities to these agents ; and
- (c) if so, the time by which the said proposal is to be implemented and if not, the reasons therefor?

Answer

Minister of State in the Ministry of Finance (Shri Jayant Sinha)

(a): State /UT wise details of total number of Life Insurance Company agents in the country (inclusive of Private Life Insurers and LIC of India) as provided by the Insurance Regulatory and Development Authority of India (IRDAI) are as per Annexure-I.

(b) and (c): There is no such proposal to provide pension and medical facilities to these agents. However, LIC of India has informed that the agents of the Corporation whose annual commission is below Rs. 1,00,000 have been covered under Swavalamban Scheme which has been introduced by Govt of India through Pension Fund Regulatory & Development Authority (PFRDA) w.e.f 03.12.2010 and as on 28th February 2015, 4,98,401 agents have been covered under the Swavalamban Scheme.