GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:2988
ANSWERED ON:13.03.2015
. BOOST TO INVESTMENT ENVIRONMENT
Owaisi Shri Asaduddin

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government has askedall the Ministries to come on board andwork to reform the regulatory structure andoverhaul investment climate in the country;
- (b) if so, whether States are also beingen- couraged to join the Centre's efforts to- improve the regulatory structure and cutdown delays;
- (c) if so, the details thereof;
- (d) whether the Government has set atime- frame for all the Ministries and StateGovern- ments to make the projectsuccessful; and
- (e) if so, the response of States and Ministry's concerned in this regard?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

- (a)to(c): Yes, Madam. All the concerned Ministries/Departments/organizations are closely involved in reforming the regulatory structure. Specific points have also been i- dentified and shared with the State Govern- ment for implementation. A workshop was conducted on these issues on 29th December 2014 in VigyanBhawan in which represent- atives from State Governments, Central Ministries and Industry participated.
- (d): Yes, Madam. Timelines have been identified for each action point and shared with the States and Ministries of the Central Government.
- (e): The response of the Ministries of the Central Government and the State Govern-ments has been very positive and encou-raging. They have taken the steps required to improve the regulatory environment.