GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:2893 ANSWERED ON:13.03.2015 . INVESTMENT AND TRADE WITH JAPAN Pal Shri Jagdambika

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government proposesto boost investment and bilateral trade withJapan and has set up a special managementteam, Japan Plus to facilitate Japaneseinvestments in the country;
- (b) if so, the details and the compositionthereof;
- (c) the progress made in this regardindicating the projects approved andinvestments made thereunder;
- (d) whether the Government also proposes to finalise the investment plan inconsultation with the State Governments and if so, the details thereof;
- (e) whether any trade restrictions havebeen imposed by Japan on fisheries stockfrom India and if so, the details thereof andthe reasons therefor along with the corrective measures taken by the Government in this regard?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

- (a)&(b): Yes, Madam. In pursuance of the spirit of the Tokyo Declaration for India- Japan Special and Global Partnership, Department of Industrial Policy & Promotion (DIPP) has set up a Special management team known as 'Japan Plus' to facilitate and fast track investment proposals from Japan and to support the Government of India in initiating, attracting, facilitating and handholding Japanese investments across sectors. The team has been operationalized w.e.f. October 8, 2014. The Team comprises four professionals from India and two representatives of the Government of Japan.
- (c)&(d): According to Japan Plus, the team has guided over 120 Japanese companies on various aspects of business. Japan Plus has discussed with several state governments for setting up Industrial Parks of international Standard in order to provide a ready-made operational platform with basic infrastructure. As per information available with Government, there was US\$ 1,107.59 million inflow of Foreign Direct Investment from Japan to India during June, 2014 to December, 2014.
- (e): No such restrictions have been imposed.