GOVERNMENT OF INDIA MICRO,SMALL AND MEDIUM ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:991 ANSWERED ON:02.03.2015 GRADING SYSTEM FOR MSME SECTOR Lekhi Smt. Meenakashi

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether the Government has a grading scale for tracking and showcasing the performance of Micro, Small and Medium Enterprises (MSMEs) in the country;
- (b) if so, the details thereof along with the agencies involved in grading and parameters used; and
- (c) if not, whether the Government proposes to introduce such a grading system to increase investment and access among MSMEs?

Answer

MINISTER OF STATE IN THE MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI GRIRAJ SINGH)

(a) to (c): The Ministry of Micro, Small and Medium Enterprises is implementing a Plan Scheme titled "Performance and Credit Rating Scheme" with the objective to provide a trusted third party opinion on the capabilities and creditworthiness of the MSEs and to create awareness amongst them about the strengths and weakness of their existing operations. Rating under the scheme is being carried out through empanelled rating agencies i.e. CRISIL, CARE, ONICRA, SMERA, ICRA, Brickwork Ratings and India Ratings. Under this Scheme, rating fee payable by the micro & small enterprises is subsidized for the first year only and that is subject to maximum of 75% of the fee or Rs. 40000/-, whichever is less.