GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:1059
ANSWERED ON:02.03.2015
STEEL PRODUCTION
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Will the Minister of STEEL be pleased to state:

- (a) the details of steel production in the country during each of the last three years and the current year;
- (b) whether the steel is being imported despite its sufficient production in the country;
- (c) if so, the details thereof and the reasons therefor during the said period; and
- (d) the steps being taken by the Government to enhance the domestic production of steel?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF (SHRI VISHNU DEO SAI) STEEL AND MINES

(a) The details of steel production in the country during each of the last three years and the current year (during April - December) are given in the table below:-

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Year Crude steel Production (in million tonnes)
2011-12 74.29
2012-13 78.42
2013-14 81.69
2014-15# April-December 62.39
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Source: Joint Plant Committee (JPC); #provisional

(b)&(c): Yes, Madam. Steel is being imported in the country based on factors like domestic demand and supply conditions, and prices (domestic and import price) of the item concerned. Data on imports during each of the last three years and current year (April - December) is given in the table below:-

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Year Total Finished Steel (in million tonnes)
Import
2011-12     6.86
2012-13     7.92
2013-14     5.45
2014-15# April-December     6.49
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Source: Joint Plant Committee (JPC); #provisional

(d) Steel is a deregulated sector and therefore investment decisions for creation of new capacity are taken by individual investors based on commercial considerations.