GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:463 ANSWERED ON:26.02.2015 ECONOMIC GROWTH Kumar Shri Kunwar Sarvesh

Will the Minister of TEXTILES be pleased to state:

- (a) whether the Textile Industry is facing many problems particularly investment costs and slow economic growth in the country;
- (b) if so, the details thereof and reaction of the Government thereto; and
- (c) the steps taken or proposed to be taken by the Government to boost the manufacturing sector for employment generation in the country?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF TEXTILES (SHRI SANTOSH KUMAR GANGWAR)

(a) to (c): There has been an overall growth in the textiles sector in terms of production and export of textile items during the year 2012-13, 2013-14 and 2014-15 (Apr-December 2014) with the exception of Man Made Filament Yarn industry. A Statement indicating the trends in production and export of textile items is attached at Annexure.

Provision of capital at competitive interest rates is a continuing need of the Textile Industry. The M/O Textile inter-alia implements schemes such as the Technology Upgradation Fund Scheme (TUFS) which is instrumental in providing both interest subsidy and capital subsidy to the Industry in the various components of the value chain in Textiles . The M/O Textile also provides capital subsidy through various powerloom development schemes to encourage investment in Weaving. Other schemes being implemented by the Ministry to give a boost to manufacturing and employment generation include Scheme for Integrated Textile parks, Integrated Skill development Scheme and Setting up of Apparel and Garment Centres in the North East.