

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:902
ANSWERED ON:27.02.2015
INCLUSION OF INDIA IN RCEP
Puttaraju Shri C.S.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government proposes to join the Regional Comprehensive Economic Partnership (RCEP);
- (b) if so, the details thereof;
- (c) the benefits likely to accrue to the country to boost bilateral trade;
- (d) whether certain additional facilities are proposed to be given to Indian workers in other countries; and
- (e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a) to (e): Regional Comprehensive Economic Partnership (RCEP) is a proposed comprehensive Free Trade Agreement which is being negotiated between ten ASEAN member states and their six FTA partners namely India, Australia, China, Japan, New Zealand and Republic of Korea. Seven rounds of negotiations under RCEP have been completed with the last round held from 9th – 13th February, 2015 in Thailand. The RCEP is intended to facilitate and thereby increase goods and services trade as well as investment flows amongst the participating countries.