

**GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:540
ANSWERED ON:26.02.2015
RENEWABLE ENERGY SOLUTIONS
Antony Shri Anto

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether the Government is implementing any scheme for facilitating Bank loans to households for setting up off-grid renewable energy solutions in the country; and

(b) if so, the details thereof including the salient features of the scheme and the break-up of funds allocated and energy generated in this regard, State-wise?

Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a): Yes Madam, Ministry has been implementing capital subsidy scheme for solar lighting system through NABARD/Regional Rural Banks/Commercial Banks etc. for individual households throughout the country.

(b): Under the capital subsidy scheme for solar lighting systems implemented through NABARD following are salient features :-

(i) 40% capital subsidy provided by Ministry.

(ii) NABARD is implementing the scheme through RRB's other scheduled commercial/Cooperative Bank. Banks will provide loan for 60% of the system cost at commercial rate of interest for consumer.

(iii) Minimum lock in period is for 3 years.

(iv) Systems up to the capacity of 1 kWp can be financed under scheme.

State wise Break up of funds disbursed through NABARD is enclosed at Annexure-I. The disbursement is driven by demand. Total installations are 14 MWp which can give energy of 16.80 million units (kWhr.) in a year.