## GOVERNMENT OF INDIA DEFENCE LOK SABHA

UNSTARRED QUESTION NO:702
ANSWERED ON:27.02.2015
SETTING UP OF TECHNOLOGY DEVELOPMENT BOARD
K. Shri Parasuraman

## Will the Minister of DEFENCE be pleased to state:

- (a) whether the Government has allocated funds for setting up a Technology Development Board in the defence sector;
- (b) if so, whether the above mentioned Board has been set up; and
- (c) if not, the reason for not setting up the Board so far?

## **Answer**

MINISTER OF DEFENCE (SHRI MANOHAR PARRIKAR)

(a) to (c): A statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF LOK SABHA UNSTARRED QUESTION NO. 702 FOR ANSWER ON 27.2.2015

(a) to (c): There has been no provision of funds for setting up of a Technology Development Board in the defence sector. However, in the regular budget for 2014-15, provision was made to set aside an initial sum of `100 crore to set up Technology Development Fund for providing necessary resources to public and private sector companies, including SMEs, as well as academic and scientific institutions, to support research and development of defence systems.