

**GOVERNMENT OF INDIA  
HUMAN RESOURCE DEVELOPMENT  
LOK SABHA**

UNSTARRED QUESTION NO:289

ANSWERED ON:25.02.2015

INTEREST SUBSIDY ON EDUCATION LOANS

Dhotre Shri Sanjay Shamrao;Mahtab Shri Bhartruhari

**Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:**

- (a) the aims and objectives of the Central Sector Interest Subsidy Scheme to provide 100 per cent interest subsidy on education loans including its salient features;
- (b) the total number of students who have availed the benefit under the scheme during the last three years and the current year, and the percentage of students out of them who have availed benefit for higher education, State/UT-wise; and
- (c) whether the Government has achieved the aims and objectives of the said scheme since its inception and if so, the details thereof?

**Answer**

MINISTER OF HUMAN RESOURCE DEVELOPMENT (SMT. SMRITI ZUBIN IRANI)

(a): A copy of the Scheme is at Annexure-I.

(b): Details of the total number of students who have availed the benefit under the scheme during the last three years and the current year are at Annexure-II, Annexure-III, Annexure-IV & Annexure-V. The Scheme is meant for Higher (Professional) Education only.

(c): Yes, Madam. At the time of formulation of the scheme, it was estimated that 2 lakh students will benefit each year through an average loan size of Rs.1.50 lakh per year. But as on date, 45,16,317 accounts have been benefitted with an amount of Rs.5454,16,75,339/-.