

**GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA**

UNSTARRED QUESTION NO:102
ANSWERED ON:24.02.2015
IMPACT OF FALL IN OIL PRICES
Pal Shri Jagdambika

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) whether any assessment or analysis has been made regarding the impact of fall in the crude oil prices on the prices of essential commodities;
- (b) if so, the details and the outcome thereof;
- (c) whether the benefits of the reduction in price have trickled down to the common citizens as well; and
- (d) if so, the details thereof and if not, the reasons therefor?

Answer

THE MINISTER OF STATE FOR CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SHRI RAOSAHEB PATIL DANVE)

(a) & (b): Changes in crude oil prices can affect prices of essential food items through change in fuel cost of agricultural operations including that of irrigation and transportation of agriculture produce.

However no official impact analysis in this regard is available.

(c) & (d): The benefit of reduction in crude oil prices has percolated to the consumers due to the reduction in prices of petrol and diesel by public sector oil companies. Between 31st August 2014 and 4th February 2015 (latest available) the price of diesel has been reduced by Rs.12.96 per litre while that of petrol has been reduced by Rs.17.11 per litre at Delhi.