GOVERNMENT OF INDIA FINANCE LOK SABHA

STARRED QUESTION NO:197 ANSWERED ON:05.12.2014 BHARATIYA MAHILA BANK K. Shri Parasuraman;Nayak Shri B.V.

Will the Minister of FINANCE be pleased to state:

- (a) the present status of setting up of Bharatiya Manila Banks (BMBs) in the country along with the names of places where such banks have been set up till date and the number of accounts opened therein, State/UT-wise;
- (b) whether the Government has any proposal to set up BMBs in every district headquarter in the country and if so, the details thereof;
- (c) the percentage of loans disbursed and rate of interest being charged by BMBs on various loans during the last three years and the current year, bank and category-wise;
- (d) whether there is any shortage of staff in BMBs; and
- (e) if so, the details thereof along with the steps taken / being taken by the Government in this regard?

Answer

FINANCE MINISTER (SHRI ARUN JAITELY)

(a) to (e): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PART (a) TO (e) OF LOK SABHA STARRED QUESTION NO. 197 FOR 5TH DECEMBER, 2014 TABLED BY SHRI K. PARASURAMAN AND SHRI B.V. NAIK REGARDING BHARATIYA MAHILA BANK.

- (a): Bharatiya Mahila Bank Limited (BMB) has completed one year of its operation on 19.11.2014. In the first year, the bank has opened 94,112 accounts through its 34 branches. The State / Union Territory-wise details of branches and number of accounts is at Annex-!.
- (b): The bank has approved branch expansion plan which would add branches in various districts over a period of time.
- (c): Percentage of loans disbursed and rate of interest being charged by BMB on various loans is at Annex-II.
- (d) & (e): The Bank has informed that there is no shortage of staff and the bank has been recruiting the staff as per requirements from time to time.