

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:97
ANSWERED ON:28.11.2014
SHORTAGE OF COINS
Azad Shri Kirti (JHA)

Will the Minister of FINANCE be pleased to state:

- (a) whether instances of black marketing of coins have come up to the notice of the Government during the last three years and the current year; if so, the details thereof and reaction of the Government/Reserve Bank of India thereto;
- (b) whether there are plans to discontinue minting of any denomination of coins; and
- (c) If so, the details thereof and the reasons therefor along with the time by which action is likely to be taken, denomination-wise?

Answer

MINISTER OF FINANCE (SHRIARUN JAITLEY)

a) During the last three years and the current year (upto 31st October, 2014), the Government / Reserve Bank of India (RBI) received nine complaints regarding trading / black marketing of coins. Out of these, three complaints have been referred by the concerned Regional Offices of RBI to the police authorities.

b) & (c);At present, there is no proposal to discontinue minting of any existing denomination of coins.