

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:4949
ANSWERED ON:23.12.2014
CLOSURE OF MNC
Kodikunnil Shri Suresh

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether a number of Multi-National Companies (MNCs) functioning in the country have . closed down their operations;
- (b) if so, the details thereof during each of the last three years and the current year and the reasons therefore, MNC and State-wise;
- (c) the reaction of the Government thereto;
- (d) whether certain MNCs functioning in Tamil Nadu are on the verge of closure and if so, the details thereof and the reason therefore;
- (e) whether the Government has any plan for rehabilitation of the employees of the MNCs that had been closed down and if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
(SHRI G.M. SIDDESHWARA)

(a) & (b): The role of Department of Heavy Industry (DHI) is confined to administer 32 Central Public Sector Enterprises under its administrative control. Therefore, DHI does not maintain any data of Multi-National Companies (MNCs) functioning in the country. Department of Industrial Policy & Promotion has also not reported any such development.

(c) to (e): Does not arise.