

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:3781
ANSWERED ON:16.12.2014
IMPACT OF RECESSION ON CPSES
Ramachandran Shri Krishnan Narayanasamy

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Central Public Sector Enterprises in the country are suffering due to high recession and poor economic indices;
- (b) if so, the details thereof and the reaction of the Government thereto;
- (c) whether the survey reports of FICCI and CII have indicated that some parts of the country have more conducive environment for industrial growth; and
- (d) if so, the details thereof, and the expansion facilities provided in these areas, enterprise and State- wise, including Tamil Nadu?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
(SHRI G. M. SIDDESHWARA)

(a) & (b): As per information available in Public Enterprises Survey 2012-13, which was laid in the Parliament on 20.02.2014, aggregate profit of 229 operating Central Public Sector Enterprises (CPSEs) increased from Rs.98,245 crore in 2011-12 to Rs.1,15,300 crore in 2012-13 and the aggregate turnover has also increased to Rs.19,45,777 crore in 2012-13 from Rs.18,22,049 crore in 2011-12.

(c) & (d): Industrial Policy of the Government of India has offered a climate for rapid industrial growth in the country. Government continues to pursue sound policy framework encompassing, encouragement of entrepreneurship, development of indigenous technology, bringing in new technology, dismantling of Regulatory/Licensing System and increasing competitiveness. State Governments also offer conducive environment for industrial growth keeping in view comparative advantage of doing business in respective state.