

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:3780
ANSWERED ON:16.12.2014
PAY REVISION FOR HMT
Reddy Shri Ch. Malla

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has released the funds for budget support, working capital and additional expenditure towards implementation of pay revision of 1997 to HMT Machine Tools Limited as advised by the Cabinet Committee on Economic Affairs;
- (b) if so, the details thereof; and
- (c) if not, the reasons for the delay?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
(SHRI G.M. SIDDESHWARA)

(a) & (b): Out of Rs. 75 crore sanctioned for working capital purpose, a fund of Rs. 25 crore has been released to HMT Machine Tools Ltd. on 23.09.2014 and for remaining amount of Rs. 50 crore, provision has been made in Supplementary Demand for Grants, 2014-15.

The provision has also been made for the fund of Rs. 29.34 crore (out of sanctioned fund of Rs. 61.04 cr) towards additional impact of implementation of 1997 pay revision in Supplementary Demand for Grant in 2014-15.

(c): The reason for delay is unavailability of fund.