GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:2682
ANSWERED ON:09.12.2014
INDUSTRIAL GROWTH IN HEAVY INDUSTRIES SECTOR
Khadse Smt. Raksha Nikhil

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has analysed the industrial growth in the manufacturing of heavy engineering equipment, automobile machine tools and heavy electrical and electronic equipments sectors;
- (b) if so, the details thereof during the last three years and the current year;
- (c) whether targerted goals were achieved in this regard;
- (d) if so, the details thereof and if not, the reasons therefor;
- (e) whether the Government proposes to formulate new industrial investment policy in these sectors; and
- (f) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA)

- (a) to (d): The Department of Heavy Industry obtains data from the concerned industrial bodies on the industrial growth of the Sectors dealt with by them. No targets are set by the Department for achievement by the sectors. Details of industrial performance achieved in these sectors is placed at Annexure. As seen therein, growth in Capital Goods Sector and Electrical Equipment Sector have shown a negative trend while the Automotive Sector has shown a slender positive growth during this period.
- (e) to (f): The Government has taken several initiatives to encourage new investments in the above sectors through the Automotive Mission Plan, National Electric Equipment Industry Mission Plan and Scheme on Enhancement of Competitiveness in Indian Capital Goods Sector.