GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:2572 ANSWERED ON:09.12.2014 PERFORMANCE OF CPSE VIS A VIS PRIVATE PLAYERS Singh Shri Dushyant

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the details of profit earned/loss incurred by Central Public Sector Enterprises (CPSEs) during each of the last three years, CPSE-wise:
- (b) whether there is a benchmark to compare the performance of CPSEs with private sector players; and
- (c) if so, the details thereof?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G. M. SIDDESHWARA)

(a): As per information available in Public Enterprises Survey 2010-11, 2011-12 and 2012-13 laid in the Parliament in respective years, the details of profit and loss making Central Public Sector Enterprises (CPSEs) in each of the last 3 years are given in the Table below.

Table:
Years Number of Profit Number of Loss making CPSEs making CPSEs
2010-11 158 62
2011-12 161 64
2012-13 149 79

Profit of profit making CPSEs and loss of loss making CPSEs are given in Annex-I and Annex-11 respectively.

(b) & (c): No, Madam. However, performance of CPSEs is assessed through Memorandum of Understanding (MoU), a negotiated agreement between the Government and the enterprise, wherein targets are set in the beginning of the year and `performance is evaluated` at the end of the year.