GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:1423 ANSWERED ON:02.12.2014 LOSS MAKING CPSES Rathwa Shri Ramsinh Patalyabhai

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the number of CentraJ Public Sector Enterprises (CPSEs) which are sick and closed and the Ministry under which the cases of sickness is maximum;
- (b) the number of CPSEs which are loss-making and the Ministry under which the cases of ioss-making is maximum;
- (c) the gross loss incurred by all the CPSEs during each of the last three years; and
- (d) the number of profit-making CPSEs and the gross profit earned by all the CPSEs during the said period?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G. M. SIDDESHWARA)

- (a): As per information available in the Public Enterprises Survey 2032-13, that was laid in the Parliament on 20,02.14, and based on the definition of `sickness` given in the Govt. of India Resolution dated 6th December, 2004, constituting Board for Reconstruction of Public Sector Enterprise`s (BRPSE), there were 61 sick Central Public Sector Enterprises (CPSEs) as on 31.3.2013.Ministry wise list of sick CPSEs as on 31.3.2013 is given as Annex-/. Closure of 4 CPSEs (Bharat Ophthalmic Glass Ltd. Bharat Yantra Nigam Ltd. Hindustan Photo Films Manufacturing Company Ltd. and STCL Ltd.) have been approved till 31.10.2014.
- (b): As per information available, 50 Central Public Sector Enterprises (CPSEs) have been incurring losses continuously for the last three years (2012-13, 2011-12 and 2010-11). Department of Heavy Industries and Public Enterprises has maximum number of loss making CPSEs i.e. 16 CPSEs.
- (c) The total aggregate losses reported by loss making CPSEs during the last three years is given below:

(Rs. in crore)
Years Losses
2012-13 21149
2011-12 26190
2010-11 24149

(d) As per information available, 136 CPSEs earning continuously profit during the last three years. The total aggregate profit of profit making CPSEs during the last three years is given below:

(Rs. in crore) Years Profit 2012-13 109922 2011-12 124067 2010-11 132677