GOVERNMENT OF INDIA URBAN DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:4099
ANSWERED ON:17.12.2014
JAIPUR METRO PROJECT
Saraswati Shri Sumedhanand;Shekhawat Shri Gajendra Singh

Will the Minister of URBAN DEVELOPMENT be pleased to state:

- (a) Whether Government is providing 20% financial assistance for the Jaipur project:
- (b) Whether the Government proposes to have fifty per cent capital partnership in that company and Directorship in Jaipur Metro Project while providing only 20% financial assistance; and
- (c) If so, the details thereof and the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT (SHRI BABUL SUPRIYO)

(a)to (c): Yes, Madam. The Central Government has approved Jaipur Metro Rail Project Phase-I at total estimated cost of Rs. 3149.00 crore. Out of the total cost, the contribution of Government of India (GoI) is Rs, 630.00 crore which is to be provided in the form of equity (Rs. 472.50 crore; 15% of the total cost) and subordinate debt (Rs. 157.50 crore; 5% of total cost), which amounts to 20% of total cost of the project.

As per Cabinet approval, Jaipur Metro Rail Project Phase-I is to be implemented by a joint venture of Government of India (GoI) and Government of Rajasthan (GoR) with GoI and GoR both having 50% share in the equity of the joint venture company.