

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2251
ANSWERED ON:05.12.2014
WORLD BANK LOAN TO FIGHT POVERTY
Reddy Shri Mekapati Rajamohan;Roy Prof. Saugata

Will the Minister of FINANCE be pleased to state:

- (a) whether any externally assisted loan for rural development and poverty alleviation is under implementation in the country and if so, the details thereof project, agency and State-wise;
- (b) whether any assessment of such projects has been made in the country;
- (c) if so, the details thereof and finding thereon; and
- (d) the action taken or proposed to be taken by the Government in each such finding?

Answer

THE MINISTER OF FINANCE (SHRI ARUN JAITLEY)

- (a) Yes, Madam. Details of on-going externally assisted projects in the areas of rural development and poverty alleviation are annexed.
- (b), (c) & (d): The externally aided projects go through regular assessments through a structured process embedded in implementation design to monitor the impact of key variables and achievement of project development objectives. This includes periodic Implementation Support Missions conducted by donor agencies, mid-term reviews conducted half way through the projects and periodic tripartite portfolio review meetings (TPRMs) with the participation of the donor agencies, Department of Economic Affairs and Project Implementing Agencies. Based on the outcomes of such missions and TPRMs, specific action plans and timelines are drawn up for implementing agencies to ensure realization of the project development objectives.