

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4569  
ANSWERED ON:19.12.2014  
GOLD HOLDING COUNTRIES  
Chinnaraj Shri Gopalakrishnan

**Will the Minister of FINANCE be pleased to state:**

- (a) the position of India among the top ten gold holding countries of the world;;
- (b) whether India is holding around 557.7 tonnes of gold and gold imports by India are expected to decline: and;
- (c) if so, the details thereof and reaction of the government thereto?

**Answer**

MINISTER OF STATE (SHR1 JAYANT SINHA)

(a) As per the International Financial Statistics, 2014 of the International Monetary Fund(IMF), India holds 10th position among the major holders of official gold reserves in the world.

(b)& (e) The Reserve Bank of India holds 557.75 tonnes of gold. The import of gold in India during the last three years has been the following:

| YEAR                 | IMPORT    |                |
|----------------------|-----------|----------------|
|                      | QTY (TON) | VAL (RS CRORE) |
| 201-1-12             | 1078.35   | 269900.71      |
| 2012-13              | 1013.72   | 292152.83      |
| 2013-14              | 661.71    | 166242.62      |
| 2014-1 5 (APR-OCT) # | 474.46    | 113969.57      |

#Figures for 2014-15 are provisional