

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4426

ANSWERED ON:19.12.2014

TAX COLLECTION

Singh Shri Ravneet; Tanwar Shri Kanwar Singh

**Will the Minister of FINANCE be pleased to state:**

- (a) whether any reduction in Collection of direct and indirect taxes has been experienced so far in this financial year and if so, the details thereof;
- (b) whether the Government has advised all ministries to make cuts in spending on various items;
- (c) if so, the response thereof, Ministry wise; and
- (d) whether the Government expects a surge in tax collection during the rest of this financial year and if so, the details thereof ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (JAYANT SINHA)

(a): Cumulative collections upto the end of November, 2014 in the current financial year is Rs.329413 crore in respect of direct taxes and Rs.328662 crore in the indirect taxes representing a growth of 5.67% and 7.1%, respectively compared to same period of last financial year.

(b) & (c): The Government, for compliance by Ministries/Department, has issued instructions on austerity measures on 29.10.2014 wherein a mandatory 10% cut has been imposed on Non-Plan expenditure excluding interest payment, repayment of debt, defence capital, salaries, pension and Finance Commission grants to States. These instructions further stipulate that no re-appropriation of funds to augment the Non-Plan to be adopted with a view to containing non-developmental expenditure and releasing of additional resources for priority schemes.

(d): At this stage, it may not be feasible to estimate the actual revenue for the current financial year. The actual realization of direct and indirect taxes in current financial year would depend on factors such as growth in Gross Domestic Product (GDP) and performance of the economy in the remaining part of the current fiscal.