

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4388

ANSWERED ON:19.12.2014

EXPANSION OF SPMCIL

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Will the Minister of FINANCE be pleased to state:

- (a) the details of security paper mills owned by the Government at present;
- (b) whether the Government proposes to set up a new security paper mill for printing of the currency notes and if so, the details thereof;
- (c) whether the Government has any expansion plan of the Security Printing and Minting Corporation of India Ltd. (SPMCIL);
- (d) if so, the details thereof and the reasons therefor; and
- (e) the amount required and time by when the same is likely to be allocated?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRIJAYANTSINHA)

(a) & (b): At present, the Security Paper Mill (SPM), Hoshangabad: a Unit of Security Printing and Minting Corporation of India Ltd. (SPMCIL); wholly owned Central Public Sector Undertaking, is manufacturing security paper. In addition to the existing paper line, a new line with a capacity of 6000 MT is under commissioning at SPM, Hoshangabad. Further Bank Note Paper Mill India Private Limited, Mysore has been established in October, 2010 as a joint venture of SPMCIL and Bharatiya Reserve Bank Note Mudran (P) Limited (BRBNMPL), a wholly owned subsidiary of Reserve Bank of India, for production of security paper, with a capacity of 12000 MT.

(c) to (e): SPMCIL has informed the following details of expansion and amount required for expansion -

Expansion Plan (Approx.)	Amount Required in ? Expansion	Reason for
One new bank note paper line at SPM, Hoshangabad	500 Crores	To meet the increased indents of Reserve
Two new bank note paper lines at BNPM India Limited, Mysore	1300 Crores	Bank of India for bank notes and coins and indigenize the
Capacity Expansion of IGMs for circulating coins	350 Crores	production of bank note paper.