

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3403
ANSWERED ON:12.12.2014
LOAN FOR SOLAR PANELS
Patel Shri Devji Mansingram

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has issued guidelines to banks for implementation of innovative debt scheme for renewable energy sector by allowing funding/ loans of rooftop solar panels as part of housing loan taken by households/ individuals;
- (b) if so, the details thereof;
- (c) whether the Government proposes to provide subsidy at individual level for these solar panels; and
- (d) if so, the details thereof?

Answer

The Minister of State in the Ministry of Finance (SHRI JAYANT SINHA)

(a)&(b): Banks have been advised to encourage the home loan/ home improvement loan seekers to install rooftop solar photovoltaics (PVs) and include the cost of such equipment in their home loan proposals.

(c)&(d): The Ministry of New and Renewable Energy (MNRE) is implementing `Grid Connected Rooftop and Small Solar Power Plants Programme1 for installation of rooftop solar systems from 1kWp to 500 kWp capacity in residential, commercial, institutional and industrial buildings. At present, the programme has a provision of Central Financial Assistance of Rs.24 per watt capacity of the system at the individual level also.