

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3357
ANSWERED ON:12.12.2014
WITHDRAWAL OF CURRENCY NOTES
Maurya Shri Keshav Prasad

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to withdraw currency notes of Rs. 1000 and Rs. 500 denomination from circulation with a view of curb regular increase in black money in the country; and

(b) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

(a) & (b): Government has not received any proposal from Reserve Bank of India (RBI) to withdraw currency notes of Rs. 1000 and Rs. 500 denomination from circulation.