

**GOVERNMENT OF INDIA  
COMMUNICATIONS AND INFORMATION TECHNOLOGY  
LOK SABHA**

UNSTARRED QUESTION NO:1615  
ANSWERED ON:03.12.2014  
KISAN VIKAS PATRA  
Chavan Shri Harishchandra Deoram

**Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:**

- (a) whether the Government has any proposal to re-introduce 'Kisan Vikas Patra' (KVPs) from all post offices across the country; and
- (b) if so, the details thereof and the rate of interest at which these are likely to be issued?

**Answer**

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI RAVI SHANKAR PRASAD)

- (a) Yes Madam. Kisan Vikas Patra (KVP) Scheme has been re-introduced from all Departmental Post Offices across the country.
- (b) The details of re-introduced KVP scheme at present are as under:-
  - (i) The scheme gives assured two times return after 100 months.
  - (ii) Rate of interest is 8.7%.
  - (iii) There is no ceiling of investment in Kisan Vikas Patra.
  - (iv) Kisan Vikas Patra may be issued to an adult for himself or on behalf of a minor or to a minor.
  - (v) Kisan Vikas Patra may be issued jointly to two adults payable to both holders jointly or to the survivor.
  - (vi) Investors are permitted to make encashment any time after expiry of two years and six months from the date of purchasing of Kisan Vikas Patra.
  - (vii) Kisan Vikas Patra are available in denomination of Rs. 1,000/-, Rs. 5,000/-, Rs.10,000/- and Rs. 50,000/-.
  - (viii) Kisan Vikas Patra may be transferred from one Post Office to other Post Office.
  - (ix) Kisan Vikas Patra may be transferred from one person to other person.
  - (x) Kisan Vikas Patra may be encashed at the Post Office of its issue or at any other Post Office after due verification.