GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:968 ANSWERED ON:28.11.2014 EXPENDITURE MANAGEMENT COMMISSION Mani Shri Jose K.

Will the Minister of FINANCE be pleased to state:

(a) Whether the Government has proposed to constitute an expenditure management commission;

(b) If so, the progress made in this regard with the objectives behind the move;

(c) the areas of central finances being covered by the commission; and

(d) the time by which the commission is likely to present its report?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

(a)&(b): Yes, Sir. The Government has already constituted an Expenditure Management Commission (EMC) through Resolution dated 4th September, 2014. The EMC has started its functioning.

(c): EMC will look into various aspects of expenditure reforms to be undertaken by the Government such as review of the institutional arrangements including budgeting process and Fiscal Responsibility and Budget Management (FRBM) rules, suggest ways to improve allocative efficiencies in the existing expenditure classification system, and other issues concerning Public Expenditure Management.

(d): The EMC is required to submit its interim report before the Budget of 2015-16 and its final report before the Budget of 2016-17.