

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:934

ANSWERED ON:28.11.2014

CLOSURE OF BANK BRANCHES IN ENGLAND QUESTION

Chinnaraj Shri Gopalakrishnan

Will the Minister of FINANCE be pleased to state:

(a) whether the Indian banks operating in United Kingdom (U.K.) have been severely affected to closure in a bid to insulate the Britain economy from the global crisis; and

(b) if so, the details thereof along with the steps taken / being taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRIJAYANT SINHA)

(a): Reserve Bank of India (RBI) has informed that nothing on record suggests that Indian Banks operating in U.K. have been severely affected so as to insulate the Britain Economy from global crisis.

(b): In view of the above, question does not arise.