

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1104
ANSWERED ON:28.11.2014
PRINTING CURRENCY NOTES IN INDIGENOUS PAPERS
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Will the Minister of FINANCE be pleased to state:

- (a) Whether Reserve Bank of India is planning to print currency notes in locally made paper; and
- (b) If so, the details thereof and the expected time of its implementation?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

(a) & (b) : Reserve Bank of India (RBI) has informed that a state of the art bank note paper mill with an annual capacity of 12,000 MT is being established at Mysore as a joint venture between Security Printing and Minting Corporation of India Ltd. (SPMCIL) and Bharatiya Reserve Bank Note Mudran Private Limited (BRBNMPL). It is expected to be commissioned in the year 2015-16. Further, SPMCIL have undertaken expansion of Security Paper Mill, Hoshangabad with the installation of a new paper line of 6000 MT annual capacity. It is expected to start commercial production by early 2015.