GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2260
ANSWERED ON:05.12.2014
COMPLAINTS AGAINST INSURANCE COMPANIES
Ahlawat Smt. Santosh

Will the Minister of FINANCE be pleased to state:

- (a) whether Government insurance companies including the General Insurance Company (GIC) being cheated by certain companies/groups;
- (b) if so, the details thereof along with the losses suffered by insurance companies during the last three years and the current year, company-wise;
- (c) whether Government has ordered any probe or investigation in this regard;
- (d) if so, the details and the outcome thereof and if not, the reasons therefor; and
- (e) the steps taken/being taken by the Government in this regard?

Answer

THE FINANCE MINISTER (SHRI ARUN JAITLEY)

(a to e): Information obtained from the companies concerned, reveals that they do not have any such instance on record.