

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2231

ANSWERED ON:05.12.2014

KISAN VIKAS PATRA

Chavan Shri Ashok Shankarrao;Kirtikar Shri Gajanan Chandrakant;Patil Shri A.T. (Nana);Singh Shri Kunwar Haribansh;Singh Shri Sunil Kumar;Sreeramulu Shri B.

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government is considering to launch the revamped Kisan Vikas Patra (KVP) and some new saving instrument programmes for the girl child as well for the physically challenged person;
- (b) if so, the details thereof;
- (c) the time of which it is likely to be launched; and
- (d) the steps taken/being taken by the Government to make the schemes more competitive from private players?

**Answer**

FINANCE MINISTER:(SHRI ARUNJAITLEY)

(a)(b)&(C): Yes Sir,Honble Finance Minister, in his Budget Speech, has announced to reintroduce Kisan Vikas Patra and a new small saving scheme to cater the requirements of education and marriage of the girl child. Benefits of small savings schemes are equally available to all persons including physically challenged. Kisan Vikas Patra one scheme has reintroduced and scheme for Girl Child has been formulated and has been notified

(d) interest rates on Small Savings Schemes are benchmarked to the average and Government Securities.

Central and State Governments take various measures from time to time to promote and popularise small saving schemes through print and electronic media as well as holding seminars meetings and providing training to the various agencies involved in mobilising deposits under various small savings schemes.