

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2104
ANSWERED ON:05.12.2014
FOREIGN BANK IN INDIA
Kumar Shri Ashwini

Will the Minister of FINANCE be pleased to state:

- (a) the number of foreign banks being operated in the country;
- (b) the profits earned by these foreign banks during each of the last three years;
- (c) the percentage of profits India gets out of total profit made by foreign banks; and
- (d) the criteria laid down in this regard?

Answer

THE FINANCE MINISTER (SHRI ARUN JAITLEY)

- (a): As at end September, 2014, there are 43 foreign banks in the country.
- (b): Net profits earned by these foreign banks during the March ending of last three years are as under:

(Rs. in Crores)			
	2012	2013	2014
Net Profit	9,425	11,588	10,131

(c) and (d): The foreign bank, like any commercial bank in the country, is liable to pay various taxes to the Government of India, state Governments and other Government agencies. Foreign bank have provided the following amounts as provision for income tax during the March ending of iast three years

(Rs. in Crores)			
	2012	2013	2014
Provision for Income Tax	6,725	8,423	8,026