

**GOVERNMENT OF INDIA
PLANNING
LOK SABHA**

UNSTARRED QUESTION NO:4469
ANSWERED ON:19.12.2014
KNOWLEDGE BASED INDUSTRIES
Kataria Shri Rattan Lal

Will the Minister of PLANNING be pleased to state:

- (a) the details of steps being taken by the Government for development of knowledge based industries in the country;
- (b) whether the Government has signed any agreement with the Public Sector Undertakings in this regard and if so, the details thereof;
- (c) whether the Government has formed any working group for promotion of such industries in the country; and
- (d) if so, the details and present status thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) FOR MINISTRY OF PLANNING AND MINISTER OF STATE FOR DEFENCE
(RAO INDERJIT SINGH)

(a) The Government of India has taken various steps for the development of knowledge based industries in the country. The major steps taken in this direction are as follows:

In the Union Budget 2014-15, the Hon'ble Finance Minister in his speech has inter alia announced as under:

"103. In order to create a conducive eco-system for the venture capital in the MSME sector it is proposed to establish a ₹ 10,000 crore fund to act as a catalyst to attract private Capital by way of providing equity, quasi equity, soft loans and other risk capital for start-up companies.

104. To establish technology centre network to promote innovation, entrepreneurship and agro-industry, I propose to set up a fund with a corpus of ₹ 200 crore."

The Department of Science & Technology (DST), Government of India has set up National Science & Technology Entrepreneurship Development Board (NSTEDB) which supports Technology Business Incubators (TBIs) where innovation, technology and knowledge based industries are incubated and supported.

The Department of Biotechnology (DBT), Government of India has setup Biotechnology Industry Research Assistance Council (BIRAC), a Public Sector undertaking to foster and nurture innovation, research and entrepreneurship development in the Biotech Sector.

(b) No, Madam.

(c) & (d) : Planning Commission had constituted a Working Group on Micro, Small & Medium Enterprises (MSMEs) Growth for the 12th Five Year Plan (2012-17), under the chairmanship of Secretary (MSME) in May, 2011. The recommendations made by the Working Group were duly considered in formulating the strategy for 'Promoting MSMEs' in the 12th Five Year Plan that has been approved by the National Development Council (NDC).