

**GOVERNMENT OF INDIA
SHIPPING
LOK SABHA**

UNSTARRED QUESTION NO:3207
ANSWERED ON:11.12.2014
EARNINGS FROM SHIP FARE
Rathwa Shri Ramsinh Patalyabhai

Will the Minister of SHIPPING be pleased to state:

- (a) whether the annual earning from fare of shipping industry in the country is approximately 40 billion dollars;
- (b) if so, whether 90 per cent of this is being earned by foreign shipping companies;
- (c) if so, the details thereof along with the reaction of the Government thereto;
- (d) whether the Government has fixed any target to improve India's position in the shipping industry; and
- (e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI PON. RADHAKRISHNAN)

(a)to(c): The Indian National Shipowners' Association has informed that total sea freight being paid by India is estimated at about US\$ 50 billion in financial year 2014. Around 90% of the Indian EXIM Trade is carried on board foreign flag vessels. The Ministry of Shipping has impressed upon user Government Departments/Public Sector Undertakings including Oil Marketing Companies to provide cargo support to Indian shipping companies through long term contracts.

(d)&(e): The Maritime Agenda 2010-2020 has set an ambitious target of achieving 43 million gross owned and controlled tonnage under Indian flag by the year 2020 so as to increase India's share in total freight.