GOVERNMENT OF INDIA COMMUNICATIONS AND INFORMATION TECHNOLOGY LOK SABHA

UNSTARRED QUESTION NO:2884
ANSWERED ON:10.12.2014
FINANCIAL INCLUSION OF POOR
Raut Shri Vinayak Bhaurao;Shanavas Shri M. I.;Shewale Shri Rahul Ramesh

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Government proposes to leverage post office network and enhance the role of India Posts in the financial inclusion process, especially of the poor and backward classes living in villages in most backward and minority concentration districts;
- (b) if so, the details thereof;
- (c) whether a Task Force has been set up in this regard and if so; the details thereof;
- (d) whether any district with high population of tribals and backward communities have been selected as a pilot district for specific analysis and study; and
- (e) if so, the details thereof and the time by which the Task Force is likely to submit its report?

Answer

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI RAVI SHANKAR PRASAD)

- (a) to (c) Yes, Madam. The Department of Posts has setup a Task Force on Leveraging the Post office Network vide Department's O.M. dated 21st August, 2014 under the chairmanship of Shri T.S.R.Subramanian, former Cabinet Secretary. Other Members of the Task Force are:
- 1. Shri T.V. Mohandas Pai, Banglore
- 2. Shri G.N.Bajpai, Mumbai Former Chairman, SEBI
- 3. Dr.Ravindra H.Dholakia, IIM, Ahmedabad
- 4. Shri.R.S.Sharma, Secretary (E&IT), Government of India
- 5. Shri L.C.Goyal, Secretary, Department of Rural Development, Government of India
- 6. Shri Rakesh Garg, Secretary, Department of Telecom, Government of India
- 7 Ms. Kavery Banerjee, Secretary, Department of Posts, Government of India
- 8. Shri Vasumitra, CPMG, Delhi Circle, Department of Posts.

One among the Terms of Reference of the Task Force is " To further the role of post offices in Financial Inclusion including Insurance Products".

- (d) No, Madam
- (e) The Task Force has submitted report on 04.12.2014.