

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:214
ANSWERED ON:24.11.2014
UTILISATION OF POSTAL AMOUNT
Kumar Shri Ashwini

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) the total unclaimed deposits in postal saving schemes in the country, at present;
- (b) whether the Government has any policy to utilise such amount for development purposes in the country;
- (c) if so, the details thereof and if not, the reasons therefor; and
- (d) the steps taken by the Government for better utilisation of such amount lying unclaimed in all the post offices of the country?

Answer

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI RAVI SHANKAR PRASAD)

- (a) Madam, the total unclaimed deposits in postal saving schemes in the country is Rs 860.16 crores.
- (b) to (d) Yes, a committee has been constituted under the chairmanship of Dy. Governor RBI, with the approval of Finance Minister. The Committee will examine and recommend how unclaimed amount can be used to protect and further financial interest of the senior citizens. In this regard, the Ministry of Finance, Department of Economic Affairs has issued a notification No. 13/20/2014-NS.II dated 03.09.2014.