

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:122
ANSWERED ON:24.11.2014
REVIVAL PLAN OF ITIS
Kateel Shri Nalin Kumar

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) the details of the recommendations of Board for Reconstruction of Public Sector Enterprise (BRPSE) for revival plan of Indian Telephone Industries (ITIs);
- (b) whether the Government has accepted the recommendation of BRPSE;
- (c) if so, the details thereof;
- (d) if not, the reasons therefor; and
- (e) the followup steps taken by the Government in this regard?

Answer

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI RAVI SHANKAR PRASAD)

- (a) The details of the recommendations of Board for Reconstruction of Public Sector Enterprises (BRPSE) for revival plan of Indian Telephone Industries (ITI) are given in Annexure-A.
- (b) Yes Madam.
- (c) Based on the recommendations of Board for Reconstruction of Public Sector Enterprise (BRPSE), the Cabinet Committee on Economic Affairs (CCEA) on 12.02.2014 approved a financial assistance of Rs. 4156.79 crores for revival of ITI Limited.
- (d) Not applicable in view of (b) and (c) above.
- (e) In the recent budget presented during July 2014, the Government has approved an amount of Rs. 460 Crs. to be given to ITI Ltd. by way of equity infusion for the capital expenditure for upgrading the infrastructure of the ITI Ltd. as part of implementation of Revival Plan.