

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4538
ANSWERED ON:19.12.2014
NON FOOD BANK CREDIT
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Will the Minister of FINANCE be pleased to state:

- (a) whether the Reserve Bank of India recently released data on non-Food Bank Credit of Scheduled Commercial Banks;
- (b) if so, the details thereof along with the increased/slow growth rate of such credit on April and October 2013 and 2014, sector-wise;
- (c) the reasons for slow-down in bank credit off rate; and
- (d) the corrective measures taken by the Government in this regard?

Answer

The Minister of State in the Ministry of Finance (SHRI JAYANT SINHA)

(a)and (b): The Reserve Bank of India released monthly data on sectoral deployment of bank credit for the month of October 2014 on November 28, 2014. Year on year growth rate of Non-food Bank Credit from the fortnight ended April 5, 2013 to October 31, 2014 is at Annexure-I.

Year on year sector wise credit growth rate from April 19, 2013 to October 31, 2014 is at Annexure-II.

(c) to (d): Credit growth of commercial banks continued to remain weak because of low demand for credit. The corporate sector is moving to alternative sources for their funding needs and also tapping the commercial paper market.