

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3445
ANSWERED ON:12.12.2014
BANKING TRANSACTION TAX
Pala Shri Vincent H

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to implement Banking Transaction Tax to replace all taxes in the country;
- (b) if so, the details thereof and the present status of the proposals; and
- (c) the time by which banking transaction tax is likely to be implemented?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE: (SHRI JAYANT SINHA)

- (a) There is no proposal at present to implement Banking Transaction Tax to replace all taxes in the country.
- (b) &(c) Do not arise in view of (a) above.