

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1039

ANSWERED ON:28.11.2014

IMPORT AND SMUGGLING OF PRECIOUS METALS

Reddy Shri Ch. Malla;Simha Shri Prathap;Udasi Shri Shivkumar Chanabasappa

Will the Minister of FINANCE be pleased to state:

- (a) the quantum and value (in INR) of gold and other precious metals imported and smuggled into the country during each of the last three years and the last six months of the current year, country-wise and the current account deficit position of the country during the period;
- (b) the steps taken or proposed to be taken by the Government in the matter;
- (c) whether the Government proposes to put more restrictions on the import of gold;
- (d) if so, the details thereof; and
- (e) the steps proposed to be taken by the government to bring down the prices of gold and other precious metals?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

(a), (b), (c), (d) & (e): The information is being collected and the same will be laid down on the table of the House.