

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1380
ANSWERED ON:27.11.2009
EXTERNAL DEBT
Danve Shri Raosaheb Patil

Will the Minister of FINANCE be pleased to state:

- (a) the amount of external debt on the country upto the end of last month;
- (b) the total burden of the external debt on the country and the amount of loan repaid by the Government during the current financial year;
- (c) The amount paid during each of the last three years and the current year till date towards interest and service charges for these loans; and
- (d) the measures taken by the Government to reduce the debt of the country?

Answer

(Minister of State in Ministry of Finance) (SHRI NAMO NARAIN MEENA)

(a) & (b) As per the latest data available, India's external debt stood at US\$ 227.7 billion (Rs.1,092,955 crore) as at end-June 2009(P). Sovereign external debt outstanding was US\$ 57.5 billion (Rs.275,013 crore) as at end-June 2009 (P). The loan amount repaid by the Government on sovereign external debt was US\$ 535 million during April-June 2009.

(c) Interest payments including service charges paid on total external debt and sovereign external debt during the last three years and April-June 2009 are as under:

Table: Interest Payments

(US\$ million)

Year	Total External Debt	Sovereign External Debt
1	2	3

2006-07	5,468	895
2007-08 R	6,607	917
2008-09 PR	6,518	816
2009-10 (April-June) P	1,493	190

R: Revised; PR Partially Revised, P: Provisional

(d) The main planks of external debt management policies have been regular monitoring of long and short-term debt, emphasis on concessional borrowings with lower interest and longer maturities, rationalising External Commercial Borrowing guidelines and regulating their end-use.