GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:449 ANSWERED ON:20.11.2009 SUBMISSION OF ANNUAL FINANCIAL STATEMENTS Muttemwar Shri Vilas Baburao

Will the Minister of FINANCE be pleased to state:

- (a) whether the public sector insurance companies have not been submitting their annual financial statements regularly to the Government;
- (a) if so, the names of the insurance companies which have failed to submit their annual financial statements during the last three years and the reasons therefor;
- (b) whether the Government intends to strictly enforce the parameters required in this regard; and
- (c) if so, the details thereof and the action taken against the insurance companies for not submitting their annual statements regularly as required under the law?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): The Public Sector Insurance Companies are submitting their annual financial statements regularly to the Government.
- (b), (c) & (d): Do not arise.