GOVERNMENT OF INDIA POWER LOK SABHA

UNSTARRED QUESTION NO:3585 ANSWERED ON:11.12.2009 RENEWABLE ENERGY PROJECTS BY NTPC Singh Shri Uma Shanaker

Will the Minister of POWER be pleased to state:

- (a) whether the National Thermal Power Corporation Limited (NTPC) has drawn up any future plan for investment in setting up renewable energy projects in the country;
- (b) if so, the details thereof, State-wise;
- (c) whether the NTPC has sign any Memorandum of Understanding (MoU) with private company for the purpose; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI BHARATSINH SOLANKI)

- (a) & (b): NTPC has set a target of 1000 MW capacity upto 2017 using renewable energy resources such as Wind Energy, Hydro Energy, Solar (Photo Voltaic and Thermal) Energy, Biomass Energy, etc.
- (c) & (d): A Memorandum of Understanding (MoU) was signed amongst NTPC, GE Energy Financial Services, USA, Kyushu Electric Power Company Inc., Japan, Brookfield Renewable Power Inc., Canada and Asian Development Bank, Philippines on 04-08-2008 for setting up a Joint Venture Company to undertake power generation through renewable energy resources.

Subsequently, Brookfield Renewable Power Inc. & GE Energy Financial Services have withdrawn themselves from the Joint Venture proposal due to unfavourable market conditions/economic downturn.