

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:4571
ANSWERED ON:17.12.2009
SETTING UP OF STEEL FINANCIAL CORPORATION
Ramasubbu Shri S.

Will the Minister of STEEL be pleased to state:

- (a) whether the Government proposes to accord steel as a priority sector;
- (b) if so, the details thereof;
- (c) whether it is also proposed to set up a Steel Financial Corporation for easy availability of credit to steel purchase; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL(SHRI A. SAI PRATHAP)

(a)&(b): Government has no proposal to accord steel as a priority sector. However, National Steel Policy 2005 has set the long term goal of India steel sector to have a modern and efficient steel industry of world standards, capacity to diversified steel demand.

(c)&(d): Government has no proposal to set up a Steel Financial Corporation for easy availability of credit to steel purchase.