

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:4475
ANSWERED ON:17.12.2009
SALE OF SCRAPS
Pandey Shri Ravindra Kumar

Will the Minister of STEEL be pleased to state:

the details of the profit/loss of Steel Authority of India Limited(SAIL) and Rashtriya Ispat Nigam Limited(RINL) and each of their subsidiary especially Bokaro Steel Plant (BSP) on selling of scraps during each of the last three years and the current year?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL(SHRI A. SAI PRATHAP)

Scrap is generated as 'arisings' in the various stages of production of iron & steel in any steel plant. Scrap so generated is either internally consumed or sold at the prevailing market price. There is no separate manufacturing cost of scrap and the profit on the sale of scrap in SAIL and RINL is not separately computed.