

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:4512
ANSWERED ON:17.12.2009
PROFIT OF PRIVATE OIL COMPANIES
Siddeswara Shri Gowdar Mallikarjunappa

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether private Oil Companies are making more profit as global crude oil prices are increasing;
- (b) if so, the details thereof;
- (c) whether the Government proposes to make them share a part of the huge subsidy burden of the public sector oil companies;
- (d) if so, the details thereof;
- (e) whether the Government proposes to impose a windfall profit tax on the private oil companies in the country; and
- (f) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI JITIN PRASADA)

- (a)&(b): Ministry of Petroleum and Natural Gas does not monitor the Profit and Loss of private oil companies.
- (c)to(f): At present, no such proposals are under consideration.