GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:4398 ANSWERED ON:17.12.2009 PRICES OF GAS Ray Shri Rudramadhab

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Reliance Industries Limited (RIL) has increased the prices of gas to be supplied to National Thermal Power Corporation (NTPC);

(b) if so, the details thereof; and

(c) the measures taken to ensure that the burden of extra price of gas would not be passed on to consumer?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a): Government has approved price formula for the KG D6 gas and the price based upon the approved formulae varies between US \$ 2.5/mmbtu at US \$ 25/ barrel or less of crude oil to US \$ 4.2/ MMBTU for crude oil at US \$ 60 / barrel and above. This price of gas to be applicable to all sectors uniformly. 0.24, 0.86, 0.35 and 0.30 (all in mmscmd) KG D-6 gas has been allocated on firm basis to NTPC's existing gas-based plants at Anta, Dadri, Faridabad and Auraiya respectively. Further, an additional quantity of 2.71 mmscmd KG D-6 gas has been allocated on firm basis to these plants.

(b) & (c): Does not arise.