GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:3524 ANSWERED ON:10.12.2009 OIL EXPLORATION IN SIBERIA Sule Supriya

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Oil and Natural Gas Corporation plans to expand and consolidate crude oil production in western Siberia through its newly acquired firm Imperial Energy;
- (b) if so, the details thereof;
- (c) the extent to which ONGC has been able to obtain overseas exploration orders?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

- (a) & (b): ONGC Videsh Limited (OVL), a wholly owned subsidiary of Oil & Natural Gas Corporation Limited (ONGC), is engaged in overseas exploration and production of oil and gas to supplement the efforts of the parent company ONGC and to augment the national energy security. After the acquisition of Imperial Energy having assets in Tomsk region, OVL has initiated numerous activities towards enhancement/optimization of production on sustainable basis in line with the best industry practices for maintenance of reservoir health. Present emphasis is on evolving complete geological understanding of the fields, integrating all related data and appraisal program.
- (c): OVL has not acquired any overseas exploration orders after the acquisition of Imperial Energy.