

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3461
ANSWERED ON:10.12.2009
INCREASE IN CRUDE OIL PRICES
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether international crude prices have risen beyond 80 dollars per barrel and likely to stay around as demand is fast picking up globally;
- (b) if so, whether the Government proposes to increase the prices of oil products like petrol and diesel; and
- (c) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI JITIN PRASADA)

(a): During the current year 2009-10, the prices of crude oil have risen steadily. The average price of Indian basket of crude oil from April 2009 to November 2009, is given below :

Crude oil
(Indian Basket)
\$ per barrel

April, 2009 50.21

May, 2009 57.75

June, 2009 69.12

July, 2009 64.82

August, 2009 71.96

September, 2009 67.70

October, 2009 73.07

November, 2009 77.39

(b)to(c): Government is closely monitoring the international oil prices and will take suitable pricing decisions at the appropriate time.